

## Loss of no claims bonus and excess insurance scheme INFORMATION

A Scheme of insurance is available to provide a measure of compensation for Loss of Bonus or payment of Excess, or both, where private motor vehicles, used by volunteers engaged in community work, become involved in accidents on duty.

Features of the scheme, including details of its operation, are set out below:

**COVER:** Loss of, or reduction in, bonus under motor policies or payment of "excess" under non-bonus motor policies or loss of or reduction in "bonus" and payment of "excess" under motor policies containing both provisions. Maximum total cover any one claim £400.

**LIMITATIONS:** Bonus reduction is calculated on the gross annual premium and scale of bonus effective at the time of the accident with maximum of £250 or the amount of the damage if less than the bonus reduction.

Settlements in respect of "excess" are made where the amount of the damage corresponds with, or exceeds, the amount of the excess subject to a limit of £150.

**PERIOD:** Twelve months or less until renewal date. Those prior to the occurrence of an accident and vouched for accordingly during the last three months of the insurance year may be included, free of charge, until the next renewal.

**PROTECTION:** Commences when a participant is listed as such by a competent officer before the occurrence of an accident.

**PREMIUM:** The minimum premium is £105.00, including Insurance Premium Tax, per policy and adjustable on the number of participants. The cover is personal to the individual and not transferable. No returns of premiums are made. In addition, a Broker Fee of £15.00 will be payable.

**INSURERS:** Lloyd's of London.

**OPERATION:** At inception or renewal, B J K Insurance Brokers must be advised of the number of participants to date and the corresponding premium paid. Thereafter, a declaration of subsequent additions during the first nine months is required, together with the corresponding premium. No declaration of those added during the last three months is required.

**CLAIMS:** Forms are supplied and should be completed by the claimant and countersigned by a competent officer on behalf of the organisation.